



ASSOCIATION " Via Querinissima from myth to history"

Economic-financial statement (Article 14 of the Statute)

Cash flow statement

FINAL BUDGET 2022			
June – December			
	DESCRIPTION	INCOMES	EXPENDITURES
1	Membership dues (for the constitution of the Association)	17.500,00	
2	Liberal donations/Partnership agreements*	3.000,00	
3	Bank interests	0	0
4	Meeting room rentals, stationery		0
5	Purchase of goods and services		0
6	Financial charges and fees (bank account)		16,30
7	Tax related expenditures (stamp duties - registration fees)		392,00
	TOTAL	20.500,00	408,30
	Incomes-Expenditures balance	20.091,70	
	Opening balance /Initial liquidity	17.500,00	
	Closing balance/final liquidity	20.091,70	
	Endowment Fund to guarantee third parties (article 13 paragraph 3 of the Statute) **		
			15.000,00

*Note: Partnership agreement for specific projects/activities - Region of Nordland

**Note: Guarantee Fund towards third parties. Non-distributable assets for the purposes of recognition of the legal status of legal personality under private law (Italian Presidential Decree 361/2000 and Regional Decree-Veneto region no. 1625, December 19th, 2022)

SUMMARY FRAMEWORK	
LIQUIDITY AS OF 12.31.2022	20.091,70
GUARANTEE FUND	15.000,00
REMAINING LIQUIDITY AVAILABLE	5.091,70

FORECAST BUDGET 2023			
	DESCRIPTION	INCOMES	EXPENDITURES
1	Opening cash balance	20.091,70	
2	Dues of constitution (municipality Cadiz) 2022*	2.500,00	
3	Membership dues	9.000,00	
4	Liberal donations/Partnership agreements**	15.500,00	
5	Bank interests	0	
6	Purchase of goods		5.000,00
7	Specialist advisors		12.000,00
8	Expense reimbursements		1.500,00
9	Event expenses		1.000,00
10	Tax related expenditures (stamp duty - registration fee)		500,00
11	Financial charges and fees (bank account)		150,00
	TOTAL	47.091,00	20.150,00
	Incomes/expenditures balance	26.941,00	
	Opening balance/Initial liquidity	20.091,00	
	Closing balance/final liquidity	26.941,00	
	Endowment Fund to guarantee third parties ***		15.900,00

*Note: Constitution fee is accounted in 2023

**Note: Liberal donation ProLoco Sandrigo (7.500,00 euros); Partnership agreement for specific projects/activities - Region of Nordland (8.000,00 euros)

Note ***Guarantee Fund towards third parties. Non-distributable assets for the purposes of recognition of the legal status of legal personality under private law (Italian Presidential Decree 361/2000 and Regional Decree-Veneto region no. 1625, December 19th, 2022)

- Art. 13, comma 3, Statute

The endowment fund to guarantee third parties allocated at the time of the association's establishment amounts to 15.000,00 euros. This fund is financed by 10% of the association's membership fees and unrestricted income for particular functions/activities up to an amount of 50,000 euro.

SUMMARY FRAMEWORK	
LIQUIDITY AS OF 12.31.2022	26.941,00
GUARANTEE FUND	15.900,00
REMAINING LIQUIDITY AVAILABLE	11.041,00

Notes to the Financial Statements

As per regulatory provisions, a **guarantee fund** towards third parties (Article 13, paragraph 3 of the Statute) of 15.000,00 euros has been set up and involves the reserve of an unavailable and tied minimum assets as a guarantee for third parties which can establish relationships with the Association.

The relevant Italian regulations for recognized associations provide for a guarantee fund of 50.000,00 euros. The Statute of the Via Querinissima Association states for a gradual provision to reach this budget by saving 10% of the members' fees (Article 13 paragraph 3).

The **Association operates** through the direct participation of members in social activities and benefits from goods and services made available or financed directly by each member. These resources are valued economically according to the table below.

In addition, the resources that each member invests for **the direct promotion of events** connected to the Via Querinissima Association must be considered . (not quantified in this budget)

The **headquarters and utilities** are made available by the Veneto Region and do not constitute costs borne by the Association.

Final balance 2022 - ESTIMATED ASSESSMENT OF THE VALUE of goods and services rendered in favor of the association

Budget forecast related to the members' contribution by services or in-kind contribution	PARTNER	Economic value ESTIMATE	Description	Time share
dedicated staff	Proloco Sandrigo	5.760,00	Manager	15%
dedicated staff	Veneto Regional Council	5.687,40	Officer	10%
dedicated staff	Veneto Regional Council	34.000,00	Manager	40%
dedicated staff	Nordland Fylkeskommune (Nordland Region)	33.000,00	Project leader Via Q.	50%
Website creation	Prolocus of Sandrigo	3.240,00	VAT included	20%
Accountant consultancy	Studio Tommasini (Venice) and Studio Carlesso (Vicenza)	1.000,00	on a voluntary basis	
Querinissima logo	Venerable Confraternity of Bacalà alla Vicentina	1.500,00	given free of charge	

Total Estimated 80.947,40

Forecast for 2023 ESTIMATED ASSESSMENT OF THE VALUE of goods and services rendered in favor of the association

Economic estimate of the services rendered by the members for the benefit of the Association	PARTNER	Economic value ESTIMATE	Description	Time share
dedicated staff	Proloco Sandrigo	5,760.00	Manager	15%
dedicated staff	Veneto Regional Council	5,687.40	Officer	10%
dedicated staff	Veneto Regional Council	34,000.00	Manager	40%
dedicated staff	Nordland Fylkeskommune (Nordland Region)	33,000.00	Project leader	50%

Total Estimated 78.447,40

Notes: the estimate of dedicated personnel is calculated on the gross annual salary - for Nordland Region estimating the currency exchange (NOK-EUR)