



Economic-financial statement (Article 14 of the Statute)

Cash flow statement.

Final Budget 2024			
	DESCRIPTION	INCOMES	EXPENDITURES
1	Membership dues (for the constitution of the Association)	7.500,45	
2	Membership dues 2023	500	
3	Liberal donations/Partnership agreements*	36.584,87	
4	Bank interests	0	
5	Internal expenses, travel, hospitality, and CoE		11.687,66
6	Purchase of goods and services		21.359,59
7	Financial charges and fees (bank account)		248,05
8	Tax related expenditures (stamp duties - registration fees)		0
	<u>TOTAL</u>	<u>44.585,32</u>	<u>33.968,04</u>
	Incomes-Expenditures balance	10.617,28	
	Opening balance /Initial liquidity	22.688,02	
	<u>Closing balance/final liquidity</u>	<u>33.305,30</u>	
	Third Party Guarantee Fund. (art. 13 par. 3 Statute) **		15.000,00

*Note: Partnership agreement for specific projects/activities - Region of Nordland and Proloco Sandrigo

**Note: Guarantee Fund towards third parties. Non-distributable assets for the purposes of recognition of the legal status of legal personality under private law (Italian Presidential Decree 361/2000 and Regional Decree-Veneto region no. 1625, December 19th, 2022)

SUMMARY FRAMEWORK	
LIQUIDITY AS OF 12.31.2024	33.305,30
GUARANTEE FUND	15.000,00
REMAINING LIQUIDITY AVAILABLE	18.305,30
Residual Credit Card Prepaid	672,74

Forecast budget 2025			
	DESCRIPTION	INCOMES	EXPENDITURES
1	Membership dues 2025	10.000	
2	Membership dues 2024*	3.500	
3	Liberal donations/Partnership agreements**	0	
4	Bank interests	0	
5	Purchase of goods and services		10.300
6	Internal expenses, travel, hospitality, and CoE		15.000
7	Financial charges and fees (bank account)		0
8	Tax related expenditures (stamp duties - registration fees)		300
9			
	<u>TOTAL</u>	<u>13.500</u>	<u>25.600</u>
	Incomes-Expenditures balance 2024	-12.100	
	Opening balance /Initial liquidity	33.305,30	
	Closing balance/final liquidity	21.205,30	
	Endowment Fund to guarantee third parties (article 13 paragraph 3 of the Statute) ***		15.000,00

*Note: fee 2024 is accounted in 2025

Note: Liberal donations/Partnership agreements: not planned at the moment

Note ***Guarantee Fund towards third parties. Non-distributable assets for the purposes of recognition of the legal status of legal personality under private law (Italian Presidential Decree 361/2000 and Regional Decree-Veneto region no. 1625, December 19th, 2022)

SUMMARY FRAMEWORK	
LIQUIDITY AS OF 12.31.2024	21.205,30
GUARANTEE FUND	15.000
REMAINING LIQUIDITY AVAILABLE	6.205,30
Credit Card Residual paypad 31/12/2024	672,74

Notes to the Financial Statements

As per regulatory provisions, an **endowment fund** (Article 13, paragraph 3, of the Statute) of 15.000,00 euro has been set up and involves the reserve of an unavailable and tied minimum assets as a guarantee for third parties which establish relationships with the Association. **This amount is set aside in view of the recognition of the legal personality.** The issue regarding the future of the Association awaits the outcome of the recognition of the CoE Certification. Then, the legal aspects of the organization will be defined.

The **Association operates** through the direct participation of members in social activities and benefits from goods and services made available or financed directly by each member. These resources are valued economically according to the table below.

In addition, the resources that each member invests for **the direct promotion of events** connected to the Via Querinissima Association must be considered (not quantified in this budget).

The **headquarters and utilities** are made available by the Veneto Region and do not constitute costs borne by the Association.

Final balance 2024 - ESTIMATED ASSESSMENT OF THE VALUE of goods and services rendered in favor of the Association

Budget forecast related to the members' contribution by services or in-kind contribution	PARTNER	Economic value ESTIMATE	Description	Time share
dedicated staff	Regione del Nordland (Nordland Fylkeskommune)	33.000	project leader Via Q.	50%
dedicated staff	Consiglio regionale del Veneto	40.000	Director	50%
dedicated staff	Giunta regionale del Veneto	5.687,40	Officer	10%
dedicated staff	Proloco Sandrigo	5.760,00	Officer	15%
dedicate Staff	Consiglio regionale del Veneto	15.000	Expert CoE	100%

Total Estimated 98.447,40

Forecast for 2025 ESTIMATED ASSESSMENT OF THE VALUE of goods and services rendered in favor of the Association

Economic estimate of the services rendered by the members for the benefit of the Association	PARTNER	Economic value ESTIMATE	Description	Time share
dedicated staff	Regione del Nordland (Nordland Fylkeskommune)	33.000,00	project leader Via Q.	50%
dedicated staff	Consiglio regionale del Veneto	40.000,00	Manager	40%
dedicated staff	Giunta regionale del Veneto	5.687,40	Officer	10%
dedicated staff	Proloco Sandrigo	5.760,00	Officer	15%

Total Estimated 84.447,40

Notes: the estimate of dedicated personnel is calculated on the gross annual salary - for Nordland Region estimating the currency exchange (NOK-EUR)