



Economic-financial statement (Article 14 of the Statute)

Cash flow statement.

BILANCIO CONSUNTIVO 2023			
	DESCRIPTION	INCOMES	EXPENDITURES
1	Membership dues (for the constitution of the Association)	10.044,11	
2	Liberal donations/Partnership agreements *	18.000,00	
3	Bank interests	0	
4	Internal expenses, travel, hospitality, and CoE		485,800
5	Purchase of goods and services		22.236,96
6	Financial charges and fees (bank account)		185,00
7	Tax related expenditures (stamp duties - registration fees)		0
	Double payment reversal Liberality Nordland Region		3,.000,00
	<u>TOTALI</u>	<u>28.504,11</u>	<u>25.907,76</u>
	Incomes-Expenditures balance	2.596,35	
	Opening balance /Initial liquidity	20.091,70	
	Closing balance/final liquidity	<u>22.688,05</u>	
	Fondo di Garanzia verso terzi. (art. 13 co.3 Statuto) **		15.000,00

*Note: Partnership agreement for specific projects/activities - Region of Nordland and Proloco Sandrigo

**Note: Guarantee Fund towards third parties. Non-distributable assets for the purposes of recognition of the legal status of legal personality under private law (Italian Presidential Decree 361/2000 and Regional Decree-Veneto region no. 1625, December 19th, 2022)

SUMMARY FRAMEWORK	
LIQUIDITY AS OF 12.31.2022	22.688,05
GUARANTEE FUND	15.000,00
REMAINING LIQUIDITY AVAILABLE	7.688,05

BILANCIO PREVENTIVO 2024			
	DESCRIZIONE	ENTRATE	USCITE
1	Membership dues (competenza 2023) * Regione Vastra Gotaland	500,00	
2	Membership dues (for the constitution of the Association)	10.000,00	
3	Liberal donations/Partnership agreements **	23.200,00	
4	Bank interests	0	
5	Purchase of goods and services		12.123,40
6	Rimborsi spese		2.000
7	Events and Project Via Querinissima		26.500,00
8	Financial charges and fees (bank account)		o
9	Tax related expenditures (stamp duties - registration fees)		200,00
	<u>TOTALI</u>		
	Incomes-Expenditures balance	33.200,00	40.623,40
	Opening balance /Initial liquidity	22.688,02	
	Closing balance/final liquidity	***15.264,62	
	Endowment Fund to guarantee third parties (article 13 paragraph 3 of the Statute) ***		15.000,00

*Note: fee 2023 is accounted in 2024

**Note: Liberal donations/Partnership agreements **: Nordland Region for project and Querini's day in Bodo

Note ***Guarantee Fund towards third parties. Non-distributable assets for the purposes of recognition of the legal status of legal personality under private law (Italian Presidential Decree 361/2000 and Regional Decree-Veneto region no. 1625, December 19th, 2022)

- Art. 13, comma 3, Statute

The endowment fund to guarantee third parties allocated at the time of the association's establishment amounts to 15.000,00 euros. This fund is financed by 10% of the association's membership fees and unrestricted income for functions/activities up to an amount of 50,000 euro.

SUMMARY FRAMEWORK	
LIQUIDITY AS OF 12.31.2022	15.264,62
GUARANTEE FUND	15.000,00
REMAINING LIQUIDITY AVAILABLE	264,62
Cash - bursar's fund	40,00

Notes to the Financial Statements

As per regulatory provisions, an **endowment fund** (Article 13, paragraph 3 of the Statute) of 15.000,00 euro has been set up and involves the reserve of an unavailable and tied minimum assets as a guarantee for third parties which establish relationships with the Association. **This amount is set aside in view of the recognition of the legal personality.** The issue regarding the future of the Association awaits the outcome of the recognition of the CoE Certification. Then, the legal aspects of the organisation will be defined. The relevant Italian regulations for recognized associations provide for an endowment fund of 50.000,00 euro. In order to reach the required amount, the Statute of Via Querinissima Association establishes a gradual provision of the fund, financed by 10% of the membership fees (Article 13 paragraph 3). The increase will be realised if the process of legal personality recognition will be carried out.

The **Association operates** through the direct participation of members in social activities and benefits from goods and services made available or financed directly by each member. These resources are valued economically according to the table below.

In addition, the resources that each member invests for **the direct promotion of events** connected to the Via Querinissima Association must be considered. (not quantified in this budget)

The **headquarters and utilities** are made available by the Veneto Region and do not constitute costs borne by the Association.

Final balance 2022 - ESTIMATED ASSESSMENT OF THE VALUE of goods and services rendered in favor of the association

Budget forecast related to the members' contribution by services or in-kind contribution	PARTNER	Economic value ESTIMATE	Description	Time share
dedicated staff	Regione del Nordland (Nordland Fylkeskommune)	33.000,00	project leader Via Q.	50%
dedicated staff	Consiglio reg.le del Veneto	34.000,00	Manager	40%
dedicated staff	Giunta regionale del Veneto	5.687,40	Officer	10%
dedicated staff	Proloco Sandrigo	5.760,00	Officer	15%

Total Estimated 78.447,40

Forecast for 2023 ESTIMATED ASSESSMENT OF THE VALUE of goods and services rendered in favor of the association

Economic estimate of the services rendered by the members for the benefit of the Association	PARTNER	Economic value ESTIMATE	Description	Time share
dedicated staff	Regione del Nordland (Nordland Fylkeskommune)	33.000,00	project leader Via Q.	50%
dedicated staff	Consiglio reg.le del Veneto	34.000,00	Manager	40%
dedicated staff	Giunta regionale del Veneto	5.687,40	Officer	10%
dedicated staff	Proloco Sandrigo	5.760,00	Officer	15%
Dedicate Staff	Consiglio regional Veneto	20.000	Collaboratorexpert CoE	100%

Total Estimated 98.447,40

Notes: the estimate of dedicated personnel is calculated on the gross annual salary - for Nordland Region estimating the currency exchange (NOK-EUR)